



For Immediate Release

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Governor Patrick marks state assistance to Brockton environmental company
(Loan creates up to 50 new jobs at CCS Environmental)

BROCKTON – Governor Deval Patrick today visited an environmental remediation firm to mark the state’s role in creating up to 50 new jobs through a loan for working capital issued by the Massachusetts Community Development Finance Corporation (CDFC). The expansion will add to the 45 jobs already at CCS Environmental, 203 Spark Street.

CDFC loaned the company \$500,000 to help the company expand its environmental remediation services, which include asbestos abatement, selective demolition, mold remediation, fire restoration and finishing work. The loan compliments private sector financing. CDFC loan officer Christopher Coffey facilitated the loan on behalf of CDFC.

“We work very hard to create growth opportunities for small businesses and this loan is a great example of how our partnership with CCS and companies like it helps to create jobs in Massachusetts,” said Governor Patrick.

“Governor Patrick and the Legislature have been instrumental in helping CDFC expand its reach to areas of our state hardest hit in our current economy,” said Andres Lopez, CDFC President.

“It’s very gratifying to be able to see a Brockton based business to receive vital assistance from an important state initiative aimed at protecting and enhancing small businesses,” said State Sen. Thomas P. Kennedy (D-Brockton).

“Local and small businesses will be a major factor in turning our economy around. This money is a welcome step in the right direction,” said state Rep. Geraldine Creedon (D-Brockton).

“This loan helps create local jobs at a time when we need to be especially mindful of doing that,” said state Rep. Michael D. Brady (D-Brockton).

“At a time when we’re all reeling from the sharp decline in the global economy, this state partnership provides critical funding to local businesses, like CCS, that I hope will go a long way in helping to strengthen our local economy and put us back on a path to financial prosperity,” said State Representative Christine E. Canavan (D-Brockton).

“Brockton welcomes this help from the state to keep this business and our economy moving forward,” said Mayor James E. Harrington.

Founded in 2000, CCS's customer base consists of government agencies, general construction and engineering firms and various private entities such as banks, hospitals and universities. All of CCS's service employees complete a rigorous training program and are required to maintain continuing education courses to ensure they keep up with advancements within the industry.

"CCS is poised to be a leader in this industry in Massachusetts and this loan from CDFC will help us achieve that goal," said CCS co-founder Roger Cook.

CCS currently performs mold remediation and water intrusion projects for clients throughout the United States. CCS is a licensed asbestos abatement contractor in 30 states, including the New England States, Florida, Texas and California.

Created by the Legislature in 1975, CDFC (www.mcdfc.com) is a quasi-public corporation that assists small businesses access capital in markets that may be underserved by traditional lenders. It is one of the nation's first state-wide community development finance institutions. CDFC provides small businesses with lines of credit, term loans and surety bond financing support. To date, CDFC has invested more than \$76 million in the Massachusetts economy.

Most recently, the capital facilities bond bill, passed by the Legislature and signed by Governor Deval Patrick during the last legislative session, included a \$10 million bond authorization to re-capitalize CDFC, which specializes in loans to small businesses in targeted areas across the state.

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