



For Immediate Release
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Mass CDFC adds Western Massachusetts loan officer

BOSTON – The Massachusetts Community Development Finance Corporation (CDFC) has named Charlene Golonka, of Greenfield, as its new lending representative for Western Massachusetts. As such, Ms. Golonka will be responsible for generating loan activity in Berkshire, Franklin, Hampshire, and Hampden counties.

CDFC is a quasi-public corporation created by the Legislature in 1975 to help small businesses access capital that might not be available from traditional lenders. It is one of the nation's first state-wide community development finance institutions. CDFC provides small businesses with lines of credit, term loans and surety bond financing support. To date, CDFC has invested more than \$70 million in the Massachusetts economy.

The corporation works with small business to lend money for various purposes including inventory, accounts receivable, and business expansion by extending loans of \$100,000 to \$500,000 and lines of credit of up to \$500,000. In addition, CDFC often works in conjunction with traditional lenders on larger financing packages that fit the needs of small businesses.

“Having a loan representative to specifically target Western Massachusetts will help CDFC find more businesses that are eligible for our services,” said Andres Lopez, CDFC President. “I’m looking forward to working with Charlene, local CDCs, and the Western Massachusetts business community to promote local job growth and business expansion.”

“I’m pleased to see CDFC has taken this positive step for small businesses in our Western counties,” said State Rep. Dan Bosley, House Chairman of the Joint Committee on Economic Development and Emerging Technologies. “CDFC is an important source of capital for these underserved areas.”

“There are many promising small businesses in the Western part of the state which cannot qualify for traditional financing,” Ms. Golonka said. “CDFC is well positioned to help them, sometimes in concert with other lenders, to stabilize and grow.”

Ms. Golonka, who is a consultant to CDFC, has more than 25 years of experience in financial services, much of it in Western Massachusetts. From 1996 until 2005, she was the vice president of commercial lending at the Bank of Western Massachusetts. Presently, in addition to her new duties at CDFC, she is a principal financial consultant at Madison Associates in Greenfield.

For more information about CDFC and its programs, visit www.mcdfc.com or call Ms. Golonka at 617-523-6262, ext. 234.

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